

Sustainability-Related Disclosures

Article 10 SFDR – Sustainability-Related Information About Financial Products That Promote Environmental or Social Characteristics

Publication Date: 01.01.2026

Alpine Space Ventures Management GmbH, LEI: 391200NFMI17DMBTXJ84, is the alternative investment fund manager of Alpine Space Ventures Fund II GmbH & Co. KG (“**Alpine Space Ventures Fund II**”), LEI: 3912002KVEHJE3LBTB49, within the meaning of the German Investment Code (*Kapitalanlagegesetzbuch*) and the EuVECA-Regulation and as such publishes the following information in light of the consideration of sustainability-related aspects in accordance with Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability disclosure requirements in the financial services sector (“**SFDR**”).

Summary

This financial product promotes environmental or social characteristics but does not have as its objective a sustainable investment within the meaning of Article 2 No. 17 SFDR. The promoted characteristics are investment restrictions. 100% of the investments will be in line with its investment strategy and investment restrictions.

No reference benchmark has been designated to attain the environmental or social characteristics promoted by the financial product.

Zusammenfassung

Dieses Finanzprodukt bewirbt ökologische oder soziale Merkmale, strebt aber keine nachhaltigen Investitionen im Sinne der Definition des Artikel 2 Nr. 17 SFDR an. Bei den beworbenen Merkmalen handelt es sich um Ausschlusskriterien. 100 % der Investitionen werden im Einklang mit der Anlagestrategie und den Anlagebeschränkungen getätigt.

Es wurde kein Referenzwert benannt, um die mit dem Finanzprodukt beworbenen ökologischen oder sozialen Merkmale zu erreichen.

No Sustainable Investment Objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

Environmental or Social Characteristics of the Financial Product

The promoted characteristics are investment restrictions.

Alpine Space Ventures Fund II may not invest, guarantee or otherwise provide financial or other support, directly or indirectly, to companies or other entities

- (A) whose business activity consists of an illegal economic activity (i.e., any production, trade or other activity which is illegal under the laws or regulations applicable to Alpine

- Space Ventures Fund II or the relevant company or entity, including without limitation, human cloning for reproduction purposes), or
- (B) which substantially focus on:
- (i) the production of and trade in tobacco and distilled alcoholic beverages;
 - (ii) casinos and equivalent enterprises; or; internet gambling and online casinos;
 - (iii) pornography; or
 - (iv) controversial weapons (e.g., anti-personnel mines, cluster munitions, chemical weapons and biological weapons).

Investment Strategy

Alpine Space Ventures Fund II intends to seek long-term capital appreciation by acquiring, holding and disposing of securities in venture capital and growth stage investments primarily structured as equity and equity-related investments in companies in the space and space-adjacent sectors.

No investments are made in the area of exclusions. As part of the due diligence and ongoing investment management, the investment team of Alpine Space Ventures Fund II will initially and continuously monitor whether the investment restrictions are abided by and whether the investment falls within the investment policies.

As part of the due diligence and ongoing investment management, the investment team will review whether a potential portfolio company has good governance practices in place. This might include evaluating performance in areas such as labor practices, human rights, and corporate governance; conducting due diligence to assess management structures, employee relations, and tax compliance; and engaging with portfolio companies to encourage improvements in governance practices where necessary. The intensity of the assessment is carried out in accordance with the principle of proportionality. Where Alpine Space Ventures Fund II sees higher risks of non-compliance, the audit will be intensified. Alpine Space Ventures Fund II will rely, at least in part, on information provided by the Portfolio Companies. Unless there is evidence to suggest that the information is incorrect, it will not be independently verified for accuracy.

Proportion of Investments

Alpine Space Ventures Fund II will invest fully in line with its investment strategy and investment restrictions. Alpine Space Ventures Fund II will not invest a portion of its capital in any other asset class.

Monitoring of Environmental or Social Characteristics

The investment team of Alpine Space Ventures Fund II will initially and continuously monitor whether the investment restrictions are abided by and whether the investment falls within the investment policies. Alpine Space Ventures Fund II will not make any investment in the excluded sectors unless previously approved by the advisory committee. Therefore, the achievement of the promoted ESG aspects – no investment within the excluded sectors – can be tracked in a simple way.

Methodologies for Environmental or Social Characteristics

Any potential investment is assessed against the list of excluded sectors prior to an investment. Alpine Space Ventures Fund II verifies on an ongoing basis that no investment falls within any of the sectors excluded under the fund's investment policy.

Data Sources and Processing

Alpine Space Ventures Fund II receives portfolio-related data as part of its due diligence process and on a regular basis following the investment. Where necessary or beneficial, Alpine Space Ventures Fund II also makes use of publicly available data. Estimates of data are not made.

Limitations to Methodologies and Data

Alpine Space Ventures Fund II partially relies on information gathered during the due diligence process. Moreover, in the post-investment phase, Alpine Space Ventures Fund II is reliant on the reported data. In both cases, complete data may not always be available due to the nature of the investments. The information is verified only if and to the extent misrepresentations are suspected.

Since Alpine Space Ventures Fund II's investments are made for a multi-year investment period, Alpine Space Ventures Fund II places a high priority on establishing trust-based working relationships with all stakeholders to ensure that data is submitted reliably and completely and that the above restrictions are met.

Due Diligence

Alpine Space Ventures Fund II considers the promoted ESG aspects when sourcing new investments for Alpine Space Ventures Fund II and during the due diligence on targeted investments. The due diligence is performed by obtaining all information relevant to Alpine Space Ventures Fund II using a due diligence questionnaire, which is then reviewed internally. If necessary, further specific information is also obtained from the potential investments, should this still be necessary after the detailed questioning. The due diligence process is not externally monitored.

Engagement Policies

Alpine Space Ventures Fund II investments are made for a period of several years. Accordingly Alpine Space Ventures Fund II prioritizes building and maintaining a trust-based working relationship with the portfolio companies to ensure ongoing compliance with investment restrictions. In this context, Alpine Space Ventures Fund II also seeks to establish or strengthen the integration of sustainability aspects at the portfolio level, but as a venture capitalist without majority ownership, the influence Alpine Space Ventures Fund II can exert on the portfolio companies is limited.